

FISCAL NOTE

SB 607 - HB 1206

February 19, 2007

SUMMARY OF BILL: Defines “destroy” for purposes of the Billboard Regulation and Control Act of 1972.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant / Highway Fund

Assumptions:

- “Destroy” means causing any damage to an outdoor advertising sign requiring repairs in excess of sixty-percent (60%) of the cost to erect a new sign of the same type at the same location according to fair market value.
- According to the Department of Transportation, departmental expenditures would increase by a negligible amount.
- It is expected that state expenditures, as a result of implementation of this bill, would increase by an amount considered not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly legible.

James W. White, Executive Director